Smt. M. M. K College of Commerce & Economics, Bandra (W), Mumbai: 400050.

FYJC Terminal Examination 2019

Subject: Economics

Date: 28/11/19

Marks: 50

Time: 2hr 30 mins

(5)

Q.1.A Choose the correct option.

1) Key points in Lionel Robbins definition:

a) Wants are unlimited.

b) Means are limited.

c) Wants are not gradable.

d) Means have alternative uses.

OPTIONS: 1) a and b   2) b and c   3) a, b and d   4) a, b, c and d.

2) Arrange in the order of evolution of money:

a) Plastic money

b) Paper money

c) Electronic money

d) Credit money

OPTIONS: 1) b, d, a, c   2) a, b, c, d   3) d, c, b, a   4) c, b, a, d.

3) Statements that do not apply to Quartiles:

a) First arrange the values in ascending or descending order.

b) Observation can be divided into 4 parts.

c) They are represented as Q_1, Q2, and Q3.

d) Q2 is also known as median.

OPTIONS: 1) a   2) b and c 3) a, b and c   4) None of these.

4) Revenue divisions of Maharashtra:

a) Mumbai, Pune, Nasik, Palghar

b) Mumbai, Pune, Nasik, Aurangabad

c) Mumbai, Nasik, Amravati, Nagpur

d) Mumbai, Amravati, Nagpur, Nanded.

OPTIONS: 1) a and d   2) b and c   3) a, b and d   4) c, d and b

5) Statements related to features of Land:

a) Resources available on, below and above the surface.

b) It is natural factor of production.

c) It is man-made factor of production.

d) It earns rent as reward

OPTIONS: 1) a and b   2) a, b, c, d   3) a, b, d   4) c, d

[1]

Q.1.B. Give Economic term. (5)

1) Loan up to a period of five years.

2) Investments done by foreign companies in our country.

3) Value that divides the series into ten equal parts.

4) The act of exchanging goods for goods.

5) Real captain of an industry.

Q.2.A. Identify and Explain the concepts from the given illustrations. (Any two) (4)

1) Ram takes a loan from the bank for a period of ten years subject to terms and conditions for the purpose of irrigated faming.

2) Karuna's mother saves Rs. 1000/- every month out of her given salary.

3) Charu used her debit card to purchase a shirt for her younger brother.

Q.2.B. Distinguish between. (Any two) (4)

1) Micro-economics and Macro-economics

2) Economic infrastructure and Social infrastructure

3) Standard coins and Token coins

Q.3. Answer the following questions. (Any two) (8)

1) Explain the significance of rural development in India.

2) Explain in detail the measures taken by the government for agricultural development of Maharashtra.

3) What are the qualities of good money?

Q.4. State with reasons whether you "Agree" or "Disagree" with the following statements. (Any two) (8)

1) Human wants change as per the seasons and preferences.
2) There are no difficulties in barter system.
3) Long term credit is for a period up to 5 years.

Q.5. Study the following table/figure/passage and answer the questions. (Any two) (8)

1) Answer the following question on the basis of the given data:

Marks	10	20	30	40	50
No. of Students	13	4	7	8	6

(1) Write the formula of Q_1 and Q_3.
(2) Calculate Q_3 for the following data.

2) Read the following passage and answer the question given below:

Ganesh travelled to the mall by bus. He gave the conductor Rs. 10 coin for the ticket. He purchased many commodities from the mall. At the billing counter, he gave his credit card for payment but the billing clerk informed him that only debit cards were accepted. Since Ganesh had forgotten his debit card at home, he offered to make payment by cash.

[2]

• (1) Identify the types of money used in the information.

(2) Explain any two of them.

3) Read the following passage and answer the questions given below:

Government of India has launched an ambitious programme of' Bharatnet' for rural India by keeping in mind today's modern era. More than one lakh rural (Grampanchayat) areas have been connected under Bharatnet high speed broadband scheme. Maharashtra has become the best performing state. East Uttar Pradesh, Chattisgarh, Rajasthan and Jharkhand have also been placed among the best performing states in the first phase of Bharatnet broadband connection scheme.

    (1) Why did the Government of India launch the Bharatnet project?

    (2) Which states have been placed as the best performing states in the first phase of Bharatnet.

Q.6. Answer the detail: (Any one)   (8)

1. Explain the characteristics of human wants.

2. Define decile. Calculate D_7 for the following data:

Marks	10-20	20-30	30-40	40-50	50-60
No. of Students	6	4	5	6	4