



Dated:

23 MAR 2017

No. F.5-44/13(Gen-223)/(WRO) XII Plan.

The Drawing & Disbursing Officer
 University Grants Commission
 Pune-411 007.

Subject: Release of "Adhoc on Account Grant" under the Scheme of Under General Development Assistance during XII Plan period.

Sir/Madam,

I am directed to convey the sanction of the Commission for payment of Rs.417769/- (Rupees Four Lakh Seventeen Thousand Seven Hundred Sixty Nine only) to SMT. MITHIBAI MOTIRAM KUNDNANI COLLEGE OF COMMERCE & ECONOMICS, 32ND ROAD, T.P.S. III,, BANDRA (WEST), MUMBAI -400050 as on account grant for General Development Assistance XII plan period.

The sanction amount is debatable to head of account as detailed below.

XII Plan Allocation	Grant already Released			Prov. UC Noted	Grant being sanctioned 40 % / Difference (-) Building (General Component 76%)	Total Grant Released
	Grant in aid (31)	Capital Assets (35)	Total			
2615150	180000	420000	600000	581717	417769	1149696

- For remittance of refund to UGC (WRO), Pune, Bank details may be seen at Point - 9.
- The College is advised to claim the grant against 31(Recurring) Head at the time of finalization of a/c for XII GDA on reimbursement basis
- The grant shall not be used for self-financing/ non-grant/unaided courses & teachers
- It is mandatory for every college to get accredited by the Accreditation Agency, after passing out of two batches of six years, whichever is earlier
- If it come to our notice that the college is Self-finance, the entire amount has to be refunded to UGC (WRO), Pune with penal interest @ 10% per annum.
- The grant can be used for books & journals, equipment's, laboratory, connectivity, career and counseling cell, cultural activities, day care center, annual maintenance contract and development of ICT, Human Rights & Duties Education (HRDE) and instrumentation Maintenance facilities (IMF) excluding for construction/renovation of Building as approved by the Planning Board as per GDA - XII Plan guidelines.

1. The sanction amount is debited to the Plan Head 3(35) and valid for payment during the financial year 2016-17 only. (for Drawing & Disbursing Officer)

Sr. No	File No	Component	Head of A/c 3 (35)	Amount
1.	5-44/13 (General)	General Component 76%	3(A)	417769
2.	5-44/13 (SC)	SC 16%	3(B)	87951
3.	5-44/13 (ST)	ST 8%	3(C)	43976
		Total		549696

2. The amount of the grants shall be drawn by the Drawing & Disbursing Officer, UGC (WRO), Pune on the Grants-in-aid bill and shall be disbursed to and credited to the Principal of the college through Electronic mode as per the following details:

a	Details (Name & Address) of Accounts Holder:	The Principal, SMT. MITHIBAI MOTIRAM KUNDNANI COLLEGE OF COMMERCE & ECONOMICS, BANDRA (WEST), MUMBAI- 400050.
b	Account No.:	02160110006733
c	Name & Address of Bank Branch:	UCO BANK, KHAR
d	MICR Code:	UCBA0000216
e	IFSC Code:	Saving Bank Account
	Type of Account	

3. The grant is subject to adjustment on the basis of Utilization Certificate in the prescribed proforma submitted by the University/ College/ Institution.

4. The University/ College shall maintain proper accounts of the expenditure out of the grants, which shall be utilized, only on approved items of expenditure.

5. The grant should be utilized within the time period specified under "General Financial Rules-2005" in chapter 9 for "Grant-in-aid and Loans".

6. The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to UGC as early as possible after the close of current financial year.



No. F.5-44/13(SC-223)/(WRO) XII Plan.

Dated:

23 MAR 2017

The Drawing & Disbursing Officer
University Grants Commission
Pune-411 007

Subject: Release of "Adhoc on Account Grant" under the Scheme of Under General Development Assistance during XII Plan period.

Sir/Madam,

I am directed to convey the sanction of the Commission for payment of Rs. **87951/- (Rupees Eighty Seven Thousand Nine Hundred Fifty Oneonly)** to SMT. MITHIBAI MOTIRAM KUNDNANI COLLEGE OF COMMERCE & ECONOMICS, 32ND ROAD, T.P.S. III., BANDRA (WEST), MUMBAI -400050 as on account grant for General Development Assistance XII plan period.

The sanction amount is debatable to head of account as detailed below.

XII Plan Allocation	Grant already Released			Prov. UC Noted	Grant being sanctioned 40 % / Difference (-) Building (SC 16%)	Total Grant Released
	Grant in aid (31)	Capital Assets (35)	Total			
1	2	3	4	5	6	7
2615150	180000	420000	600000	581717	87951	1149696

- For remittance of refund to UGC (WRO), Pune, Bank details may be seen at Point – 9.
- The College is advised to claim the grant against 31(Recurring) Head at the time of finalization of a/c for XII GDA on reimbursement basis
- The grant shall not be used for self-financing/ non-grant/unaided courses & teachers
- It is mandatory for every college to get accredited by the Accreditation Agency, after passing out of two batches or six years, whichever is earlier
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- The grant should be utilized within the time period specified under "General Financial Rules-2005" in chapter 9 for "Grant-in-aid and Loans".
- The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to UGC as early as possible after the close of current financial year.