



# SMT. MITHIBAI MOTIRAM KUNDNANI COLLEGE OF COMMERCE AND ECONOMICS

*Vidyasagar Principal K.M. Kundnani Bandra Campus*

*Adv. Nari Gursahani Road, TPS-III, Off. Linking Road, Bandra (West), Mumbai – 050*

*Re-Accredited "A" Grade by NAAC – 3<sup>rd</sup> Cycle (May 2017)*

*Permanently Affiliated to University of Mumbai*

*Recognized under Section 2(f) and 12(b) of UGC Act*



## **Fee Refund Policy of the Academic Year 2024-25**

WHEREAS, the college has been adhering to the provisions outlined in the UGC Notification of Refund of fees & Non-Retention of Original Certificates, 2018, and fee refund of Policies/Guidelines issued from time to time. In accordance with these provisions, the college has been refunding the fees to student who cancelled their admissions.

AND WHEREAS, the University Grants Commission (UGC) has issued a policy regarding the Fee Refund for the Academic year 2024-25 on June,12, 2024/ 22 जेष्ठ, १९४६ vide circular No. D.O.No.F.2-71/2022 (CPP-II) (C-114546), outlining the procedures for the refund of fees due to cancellation of admission/migration of students for the Academic Year 2024-25.

NOW THEREFORE, it is hereby informed that the College will refund fees according to the provisions stated in the UGC refund policy dated 12<sup>th</sup> June, 2024 for the Academic Year 2024-25 as mentioned below:

- a. Notwithstanding anything contained in any guidelines/ prospectus/ notification/ schedule, a full refund of fees shall be made by the HEIs on September 2024 and with a deduction of not more than Rs.1,000, as a processing fee, up to 31<sup>st</sup> October 2024.
- b. For any admission schedule extending/ commencing beyond/ after 31<sup>st</sup> October, 2024, the provisions contained in the UGC Notification issued in October 2018 on Refund of Fees and Non-Retention of Original Certificate shall apply (reproduced below for ready reference):

Category	Percentage of Refund of fees*	Point of time when notice of withdrawal of admission is received in the HEI
1)	100%	15 days or more before the formally notified last date of admission as per Mumbai University
2)	90%	Less than 15 days before the formally notified last date of admission as per Mumbai University
3)	80%	15 days or less after the formally notified last date of admission as per Mumbai University
4)	50%	30 days or less, but more than 15 days after formally notified last date of admission as per Mumbai University
5)	00%	More than 30 days after formally notified last date of admission as per Mumbai University

- c. This policy will remain in force for subsequent academic sessions until the issuance of a revised policy by the UGC.

**\*Notes:**

\* The refund will be transferred to the same bank account that was provided during the online application for admission cancellation. The College is not liable for any delays or errors due to inaccurate provided by the student.

This Circular is issued with approval of the Competent Authority.

**Date:**

**Place: Bandra West, Mumbai – 50**

**Prof. CA. Kishore Peshori**  
**Principal**